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FRANCE

ALK-ABELLO

Mr Martin BARLEBO

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Paris, January 3<sup>rd</sup> 2012

Dear Mr Barlebo,

Thank you for responding to my request for information on the use of embryonic stem cells in ALK-ABELLO's research programs.

In your correspondence of 19<sup>th</sup> December ult., you state that "ALK is not engaged in any research involving the use of human embryo. Nor do ALK have any plan to do so."

From an ethical perspective, the course taken by ALK does not in any way violate the integrity or dignity of the human embryo, irrespective of his developmental stage.

Consequently, I am giving my financial advisers the option of investing in ALK's securities and bonds, whether directly or indirectly. I am particularly advising the organizations and directors responsible for managing ethical funds to do so.

I encourage you to conduct your research similarly.

Yours sincerely

Laurent MEESCHAERT